

Business Confidence Performance Indicator

Expected Turnover levels

Yr/Qtr	Surveyed	Balance	Quarterly Moving av
2001Q3	October	19.6	
2001Q4	January	41.5	
2002Q1	April	47.7	
2002Q2	July	45.0	38.5
2002Q3	October	25.4	39.9
2002Q4	January	36.2	38.6
2003Q1	April	44.1	37.7
2003Q2	July	40.0	36.4
2003Q3	October	21.3	35.4
2003Q4	January	34.6	35.0
2004Q1	April	39.7	33.9
2004Q2	July	45.4	35.3
2004Q3	October	26.0	36.4
2004Q4	January	34.9	36.5
2005Q1	April	40.8	36.8
2005Q2	July	22.3	31.0
2005Q3	October	8.4	26.6
2005Q4	January	24.4	24.0
2006Q1	April	29.4	21.1
2006Q2	July	32.0	23.6
2006Q3	October	30.2	29.0
2006Q4	January	29.0	30.2
2007Q1	April	37.8	32.3
2007Q2	July	26.9	31.0
2007Q3	October	17.9	27.9

PI VJ15c
 'Maintain the York Business Survey moving average Expected Turnover net Balance figure above 20% reflecting confidence in future turnover or sales levels among York firms'

The balance figure for the indicator is provided by subtracting the respondents who said they expected their sales to fall from those who expected their sales to rise. A Quarterly Moving Average figure is then calculated to smooth out some of the seasonal up and down movements in the indicator. A proportion of respondents will also remark that their position has not altered.

Corresponding quarterly results together with the most recent quarterly moving average figures are shown in bold text. A graphic, Figure A, charting the progress of both the raw observation and the quarterly moving average is shown below.

This data looks to the quarter ahead.

Source and Storage of data:

- 21.1 The data source is: the York Quarterly Business Survey
- 23.6 Leisure\$ on eldata (L:) 20_GHS\EDU_DOCS\EIS\EISDATA\SPSS\York
- 29.0 Leisure\$ on eldata (L:) 20_GHS\EDU_DOCS\EIS\EISDATA\Business Survey\Data\Historic2-2007.xls
- 30.2 Leisure\$ on eldata (L:) 20_GHS\EDU_DOCS\EIS\EISDATA\PI Information\Business Survey Pls\Business Survey Pls.xls

